

807. The total amount paid to policy-holders during 1887 and 1888 was :—

	1887.	1888.
Death claims (including bonus additions).....	\$1,903,179	\$2,214,001
Matured endowment " ".....	267,795	333,197
Annuitants.....	6,743	16,391
Paid for surrendered policies.....	287,089	286,442
Dividends to policy-holders.....	770,399	590,698
	<u>\$3,235,205</u>	<u>\$3,440,729</u>

Payments to policy holders 1887 and 1888.

The amount received for premiums was \$6,561,848, therefore for every \$100 of premium \$51.70 was paid to policy-holders, and \$48.30 carried to expense, profits and reserve; in the preceding year the proportions were \$52.99 and \$47.01, respectively.

808. The following tables give the condition of the Canadian companies in 1888, showing their assets and liabilities, income and expenditure :—

Financial position of Canadian Companies 1888.

#### CANADIAN LIFE COMPANIES, 1888.

##### ASSETS AND LIABILITIES.

COMPANIES.	Assets.	Liabilities including Reserve, but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$	\$	\$	\$	\$
Canada Life.....	8,954,064	7,906,718	1,047,345	125,000	922,345
Citizen' (Life Department).....	270,699	275,937	.....	*	*
Confederation.....	2,542,042	2,266,457	275,584	100,000	175,584
Dominion Safety Fund.....	120,632	61,008	59,625	29,172	+30,452
Federal.....	166,039	82,256	83,783	79,912	3,871
London Life.....	204,775	169,071	35,704	33,650	2,053
Manufacturers' Life.....	203,810	127,008	76,803	127,320	.....
North American.....	666,919	555,849	111,069	60,000	51,069
Ontario Mutual.....	1,297,587	1,213,972	83,615	None.	83,615
Sun.....	1,529,855	1,364,279	165,576	62,500	103,076
Temperance and General.....	86,359	52,978	33,381	60,000	.....
Totals.....	16,042,781	14,075,533	1,967,247	677,554	1,289,693

\* The capital in this company is also liable for its other departments, so that these columns cannot be filled up.

† Including \$20,840.91 belonging to Mortuary Fund.